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**Senate Bill No. 188**  
(By Senator Snyder)

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[Introduced January 14, 2015; referred to the Committee on Banking and Insurance; and then to  
the Committee on the Judiciary.]

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A BILL to amend and reenact article 7, chapter 64 of the Code of West Virginia, 1931, as amended,  
relating to authorizing the Insurance Commissioner to promulgate a legislative rule relating  
to recognizing annuity mortality tables for use in determining reserve liabilities for annuities.

*Be it enacted by the Legislature of West Virginia:*

That article 7, chapter 64 of the Code of West Virginia, 1931, as amended, be amended and  
reenacted to read as follows:

**ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF TAX AND REVENUE TO  
PROMULGATE LEGISLATIVE RULES.**

**§64-7-1. Insurance Commissioner.**

The legislative rule filed in the state register on August 1, 2014, authorized under the  
authority of section ten, article two, chapter thirty-three, of this code, relating to the Insurance  
Commissioner (recognizing annuity mortality tables for use in determining reserve liabilities for

1 annuities, [114 CSR 45](#)), is authorized.

NOTE: The purpose of this bill is to authorize the Insurance Commissioner to promulgate a legislative rule relating to recognizing annuity mortality tables for use in determining reserve liabilities for annuities.

This section is new; therefore, strike-throughs and underscoring have been omitted.